

Calculation for Increases in Scheme Management & Intensive Housing Mgt Charges

2016-17

Nos. and Current Charges:							
	Nos.		Current charge (p/w)	Total Income (p/a)		% of total income	
Sheltered tenants:							
Self-funders	88	372	£9.28	£42,465	£75,546	44.6%	79.3%
On HB	284		£2.24	£33,080		34.7%	
No. of area tenants:							
Self-funders	73	430	£2.35	£8,921	£19,688	9.4%	20.7%
On HB	357		£0.58	£10,767		11.3%	
Totals	802			£95,233		100.0%	

Total additional income required next year:			
Current service deficit/surplus:			£50,250
Amount of ECC Funding cut next year:			£40,500
	Total		£90,750
No. of years left to recoup deficit: (Next April to April 2026)			10
Amount of deficit to recoup next year:			£9,075
ONS pay increase applied to total current income:	2.8%		£2,667
Amount to recover next year			£11,742

Calculation of increases for next year:						
	% of total to recover	Amount to recover	To recover per week	Increase per prop (p/w)		
Sheltered tenants	79.3%	£9,314	£179.12	£0.48		
Area tenants	20.7%	£2,427	£46.68	£0.11		
Total	100.0%	£11,742	£225.80			
	Current charge (p/w)	Increase per prop. (p/w)	Total new charge (p/w)	Scheme Mgt (p/w)	Int. Hsg Mgt (p/w)	
Sheltered tenants:						
Self-funders	£9.28	£0.48	5.2%	£9.76	£8.30	£1.46
On HB	£2.24	£0.48	21.5%	£2.72	£1.26	£1.46
No. of area tenants:						
Self-funders	£2.35	£0.11	4.6%	£2.46	£2.09	£0.37
On HB	£0.58	£0.11	18.7%	£0.69	£0.32	£0.37